

**St. Paul's Lutheran Church - Financial Secretary's Report - March 31, 2016**

4/14/2016 10:59

Date	Firstfruits Giving for Budgeted Expenses	BGC Fee Income	Preschool Tuition Income	Special Giving	Loan Principle Gifts	Pass-Thru Income	Interest Income	Total Income
1/3	10,881.52			106.45	10.00			10,997.97
1/10	8,291.82		5,333.80	47.26	510.00	455.00		14,637.88
1/17	6,186.45		1,761.00	287.50	110.00	455.00		8,799.95
1/24	6,608.83	1,260.00	4,242.00	49.00	190.00			12,349.83
1/31	8,091.00		2,308.77	18.50	30.00	782.00		11,230.27
add'l						7.38	29.00	36.38
EFT	3,110.00		1,610.00					4,720.00
2/7	8,782.00	1,095.00	5,497.80	127.77	520.00	205.00		16,227.57
2/14	9,289.24		3,838.00	67.55	55.00	164.00		13,413.79
2/21	8,962.77		4,055.30	34.00	110.00	14.00		13,176.07
2/28	7,353.03	685.00	1,153.00	36.51	40.00	610.00		9,877.54
add'l				39.00		5.70	31.00	75.70
EFT	3,287.00		7,750.20		35.00			11,072.20
3/6	10,102.77		5,581.00	114.75	155.00			15,953.52
3/13	8,895.50	1,410.00	3,182.50	210.91	510.00	1,669.68		15,878.59
3/20	6,056.20	670.00	3,340.00	383.83	10.00	560.00		11,020.03
3/27	9,321.10		1,820.00	296.38	10.00			11,447.48
add'l				269.00		4.47	31.01	304.48
EFT	2,636.00		1,385.00		70.00			4,091.00

**1st Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	Loan Gifts	Pass-Thru	Interest	Total
Jan	43,169.62	1,260.00	15,255.57	508.71	850.00	1,699.38	29.00	62,772.28
Feb	37,674.04	1,780.00	22,294.30	304.83	760.00	998.70	31.00	63,842.87
Mar	37,011.57	2,080.00	15,308.50	1,274.87	755.00	2,234.15	31.01	58,695.10
Total	117,855.23	5,120.00	52,858.37	2,088.41	2,365.00	4,932.23	91.01	185,310.25

**Prior Year Comparison by Month**

	Firstfruits Giving		Special Giving+Loan Gifts		2016 YTD Firstfruits Giving of is under last year by or by is under YTD <b>Goal</b> by \$592,323 Income Goal YTD is	2016 vs 2015
	2015	2016	2015	2016		
Jan	42,033.84	43,169.62	4,504.95	1,358.71		-27,715
Feb	48,845.44	37,674.04	9,050.01	1,064.83		-19.0%
Mar	54,691.18	37,011.57	7,641.12	2,029.87		-30,226
Total	145,570.46	117,855.23	21,196.08	4,453.41		148,081

**Prior Year Comparison by Quarter**

	Firstfruits Giving		Special Giving+Loan Gifts		Loan Principle Gifts	2011	2012	2013	2014	2015	2016	
	2015	2016	2015	2016								
1Q	145,570.46	117,855.23	21,196.08	4,453.41	FFFII ended						40,760	
2Q	141,216.05	-	13,670.77	-	Sept, 2014						97,204	
3Q	134,445.64	-	6,645.97	-							101,809	
4Q	125,872.10	-	8,135.67	-							83,838	
Total	547,104.25	117,855.23	49,648.49	4,453.41	Given since Aug, 2011						11,995	2,365

**St. Paul's Lutheran Church - Treasurer's Report - March 31, 2016**

<b>Total Funds in the Bank 12/31/15 to begin 2016</b>	<b>\$89,339.53</b>
Income ( <i>Firstfruits Giving, Special &amp; Payment Pass Thru Income</i> )	185,310.25
Disbursements ( <i>Financial Plan Expenses, Special &amp; Payment Pass Thru Expenses</i> )	<u>-155,747.95</u>

**Total Funds in the Bank 03/31/16** **\$118,901.83** **\$29,562.30**

**Breakdown by Fund** *increase during 2016*

Available Working Funds			
Budgeted Operating Expense Fund	24,968.61	<i>(see details in the 2016 Financial Plan Report)</i>	
Building Usage Fund	12,686.55		
Emergency Fund	9,868.38		
Memorial Fund	<u>28,727.88</u>		
		76,251.42	<i>(Operational Trigger - maintain \$40,000)</i>
Designated Funds within Vestry Discretion	5,091.30		
Other Designated Accounts	<u>37,559.11</u>		
		42,650.41	
<b>Thrivent Building Loan Balance</b>	<b>\$402,546.39</b>		<b>\$118,901.83</b>

**Available Working Funds 03/31/2016**

	<b>Balance 12/31/2015</b>	Receipts during 2016	Disbursements during 2016	<b>Balance 03/31/2016</b>
<b>"Checking Account"</b>				
<b>Budgeted Operating Expense Fund funded by Firstfruits Giving</b>	-21,081.84	117,855.23	-92,886.62	<b>\$24,968.61</b>
* Emergency Fund Transfer in January to zero out Budget Fund			<u>21,081.84</u> *	
* more Expenses than Firstfruits Giving in 2015				
<i>Preschool and BGC income offsets their expenses in the Financial Plan details may be found in the 2016 Financial Plan Report</i>				
<b>"Savings Account"</b>				
<b>Funds (available to cover Budgeted Operating Expense Fund shortfall)</b>				
Building Usage Fund <i>funded by building usage fees</i>	10,331.55	2,355.00	0.00	12,686.55
Emergency Fund <i>funded by Savings interest, surplus transfers</i>	30,859.21	-20,990.83	0.00	9,868.38
Memorial Fund <i>funded by Special Giving - over and above FF Giving</i>	28,327.88	400.00	0.00	28,727.88
<b>Total Undesignated Funds</b>				<b>\$51,282.81</b>
<b>Total Available Working Funds (Operational Trigger of \$40,000)</b>				<b>\$76,251.42</b>

**Designated Funds** *funded by Special Giving - over and above Firstfruits Giving*

	<b>Balance 12/31/2015</b>	Receipts during 2016	Disbursements during 2016	<b>Balance 03/31/2016</b>
<b>Designated Funds within Vestry Discretion</b>				
Adult Power Hour	879.62	200.85	0.00	1,080.47
Special Ministry Fund	2,646.01	0.00	0.00	2,646.01
* Thrivent Choice Dollars	1,083.90	308.00	0.00	1,391.90
				<b>\$5,091.30</b>
<b>Other Designated Accounts</b>				
ARC Improvement Fund	2,289.43	0.00	0.00	2,289.43
Bible Fund	2,083.86	210.00	0.00	2,293.86
Children's Ministry Account	393.18	116.45	-200.00	309.63
Designated Trust - Koenig	10,599.82	0.00	0.00	10,599.82
Disaster Relief Fund	837.80	0.00	0.00	837.80
Mission Trip Fund	208.13	0.00	0.00	208.13
Operation Debt Free - Gifts to Principle	0.00	2,175.00	-2,175.00	0.00
Preschool Fund	4,646.73	21.00	0.00	4,667.73
Quilting Account	701.10	0.00	0.00	701.10
Youth - High School Account	9,041.11	560.00	0.00	9,601.11
Youth - Middle School Account	0.00	0.00	0.00	0.00
Pass Thru - Special Giving	879.62	1,022.96	-882.73	4,988.38 <small>Projector Fund</small>
Pass Thru - Payments	464.12	2,217.23	-1,619.23	<u>1,062.12</u>
				<b>\$37,559.11</b>
<b>Total Designated Funds</b>	<b>36,727.35</b>	<b>6,831.49</b>	<b>-4,876.96</b>	<b>\$42,650.41</b>

**Total Funds in the Bank 03/31/16** **\$118,901.83**

**St. Paul's Lutheran Church - Financial Plan through March 31, 2016**

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	2016 Year-to-Date Actual		2016 Financial Plan	
<b>Income</b>				
<b>Firstfruits (Current) Giving for Budgeted Expenses</b>		<b>\$117,855.23</b>	<b>\$592,323</b>	<b>20%</b>
<b>Expenses</b>				
Senior Pastor	0.00		64,260	0%
Director of Children's Ministry	9,312.63		37,250	25%
CrossLife Coordinator	1,416.75		5,666	25%
Organist	3,180.00		24,765	13%
Music Director	1,500.00		5,000	30%
Business Manager	10,077.63		40,310	25%
Office Manager	4,773.60		20,280	24%
Additional Office Staff Expense	50.00		1,000	5%
Nursery Attendants	1,366.00		7,000	20%
Worker Thanksgiving Contingency Expense	0.00		2,000	0%
Employee Benefit & Payroll Tax Expense	9,356.38		90,504	10%
Guest Speakers, <i>Interim Proclaimers not budgeted</i>	4,199.20		2,500	168%
Other Interim Expenses	187.38		<i>not budgeted</i>	
Conference and Convention	510.00		2,500	20%
Office Supplies	1,153.03		5,500	21%
Choir Supplies	-55.59		1,300	-4%
Worship Supplies	1,991.79		4,650	43%
Discretion	20.00		500	4%
Social Ministry	275.04		500	55%
Lutheran Hour Support	243.75		975	25%
<b>Total Elder Expenses</b>		<b>\$49,557.59</b>	<b>\$316,460</b>	<b>16%</b>
Children's Ministry	1,157.58		7,700	15%
Middle School Youth Ministry	290.04		3,400	9%
High School Youth Ministry	497.53		7,500	7%
Family Ministry	508.92		1,800	28%
Adult Education ( <i>offset by Adult Power Hour offering</i> )	322.92		250	129%
+ Preschool Ministry	-9,804.32		5,000	-196%
Social Group Ministry (softball)	305.00		500	61%
<b>Total Education Expenses</b>		<b>-\$6,722.33</b>	<b>\$26,150</b>	<b>-26%</b>
Advertising/Communication	1,262.99		2,488	51%
Bibles and Tracts	0.00		700	0%
Member Activities	0.00		640	0%
Community Projects	0.00		1,450	0%
++ Community Ministry - Boys & Girls Club	-981.39		2,575	-38%
<b>Total Parish Outreach Expenses</b>		<b>\$281.60</b>	<b>\$7,853</b>	<b>4%</b>
Janitor/Custodian Salary	6,673.00		25,000	27%
Janitor Supplies	899.78		5,000	18%
ARC Take-down	322.98		1,400	23%
Janitor & Supply CoPayments from PS, BGC	-3,360.00		-12,240	27%
Repairs & Maintenance	3,916.63		33,420	12%
Property & Liability Insurance	2,053.58		10,238	20%
Church Utilities/Phone/Email/Dumpster/Pest	7,785.05		38,954	20%
Utility CoPayments from PS, BGC	-1,800.00		-7,200	25%
Church Furnishings/Computers	0.00		800	0%
Office Equipment Copiers/Printers	1,706.96		7,500	23%
Van Maintenance	97.02		1,000	10%
Building Loan Expense	19,689.24		78,756	25%
<b>Total Trustee Expenses</b>		<b>\$37,984.24</b>	<b>\$182,628</b>	<b>21%</b>
<b>District Missions Tithe</b>		<b>\$11,785.52</b>	<b>\$59,232</b>	<b>20%</b>
<b>Total Expenses</b>		<b>\$92,886.62</b>	<b>\$592,323</b>	<b>16%</b>
<b>Financial Plan Activity for 2016 through March</b>		<b>\$24,968.61</b>		

				2016-2015
Preschool Ministry surplus	9,804.32	<b>2015 FF Giving</b>	<b>\$145,570</b>	<b>-\$27,715 less giving</b>
Community Ministry - Boys & Girls Club surplus	981.39	<b>2015 Expenses</b>	<b>\$146,057</b>	<b>-\$53,171 less expenses</b>