

**St. Paul's Lutheran Church  
Financial Secretary's Report  
4th Quarter 2015**

1/11/2016 12:09

Date	Firstfruits Giving for Budgeted Expenses	BGC Fee Income	Preschool Tuition Income	Special Giving	Loan Principle Gifts	Pass-Thru Income	Interest	Income	Total	Income
12/6	13,317.55	755.00	4,443.00	49.00	20.00	185.00				18,769.55
12/13	6,959.23		3,387.22	186.14	35.00	452.00				11,019.59
12/20	9,311.50	1,130.00	1,629.00	324.68	910.00	233.00				13,538.18
12/27	6,786.00			150.00	240.00					7,176.00
12/31	1,000.00		2,385.00	291.16		74.30				3,750.46
add'l				76.00		1,931.03		31.05		2,038.08
EFT	3,745.00		660.00		35.00					4,440.00

**1st Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	Principle Gifts	Pass-Thru	Interest	Total
Jan	42,033.84	1,169.00	11,491.90	3,982.19	522.76	806.95	23.98	60,030.62
Feb	48,845.44	1,610.00	18,555.70	7,601.01	1,449.00	4,016.34	22.60	82,100.09
Mar	54,691.18	2,029.00	17,141.90	6,781.87	859.25	2,704.14	31.72	84,239.06
<b>Total</b>	<b>145,570.46</b>	<b>4,808.00</b>	<b>47,189.50</b>	<b>18,365.07</b>	<b>2,831.01</b>	<b>7,527.43</b>	<b>78.30</b>	<b>226,369.77</b>

**2nd Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	Principle Gifts	Pass-Thru	Interest	Total
Apr	46,659.51	1,253.00	19,583.20	8,039.79	915.00	2,306.50	29.97	78,786.97
May	52,941.60	3,055.00	16,556.10	1,253.06	1,551.60	1,456.09	29.00	76,842.45
Jun	41,614.94	435.00	15,927.50	938.32	973.00	501.88	31.95	60,422.59
<b>Total</b>	<b>141,216.05</b>	<b>4,743.00</b>	<b>52,066.80</b>	<b>10,231.17</b>	<b>3,439.60</b>	<b>4,264.47</b>	<b>90.92</b>	<b>216,052.01</b>

**3rd Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	Principle Gifts	Pass-Thru	Interest	Total
July	49,855.84	220.30	9,623.10	674.36	728.00	473.77	30.97	61,606.34
Aug	44,378.87	80.00	20,087.40	1,247.86	1,644.00	1,081.38	30.99	68,550.50
Sept	40,210.93	5,905.00	13,292.50	1,624.75	727.00	2,823.48	30.01	64,613.67
<b>Total</b>	<b>134,445.64</b>	<b>6,205.30</b>	<b>43,003.00</b>	<b>3,546.97</b>	<b>3,099.00</b>	<b>4,378.63</b>	<b>91.97</b>	<b>194,770.51</b>

**4th Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	Principle Gifts	Pass-Thru	Interest	Total
Oct	39,312.86	2,480.00	15,871.50	2,911.71	710.00	7,573.32	30.03	68,889.42
Nov	45,439.96	1,425.00	15,482.40	1,521.98	675.00	9,670.86	31.04	74,246.24
Dec	41,119.28	1,885.00	12,504.22	1,076.98	1,240.00	2,875.33	31.05	60,731.86
<b>Total</b>	<b>125,872.10</b>	<b>5,790.00</b>	<b>43,858.12</b>	<b>5,510.67</b>	<b>2,625.00</b>	<b>20,119.51</b>	<b>92.12</b>	<b>203,867.52</b>

**2015 Totals by Quarter**

	Firstfruits Giving for Budgeted Expenses	BGC Fee Income	Preschool Tuition Income	Special Giving	Loan Principle Gifts	Pass-Thru Income	Interest Income	Total Income
1Q	145,570.46	4,808.00	47,189.50	18,365.07	2,831.01	7,527.43	78.30	226,369.77
2Q	141,216.05	4,743.00	52,066.80	10,231.17	3,439.60	4,264.47	90.92	216,052.01
3Q	134,445.64	6,205.30	43,003.00	3,546.97	3,099.00	4,378.63	91.97	194,770.51
4Q	125,872.10	5,790.00	43,858.12	5,510.67	2,625.00	20,119.51	92.12	203,867.52
<b>Total</b>	<b>547,104.25</b>	<b>21,546.30</b>	<b>186,117.42</b>	<b>37,653.88</b>	<b>11,994.61</b>	<b>36,290.04</b>	<b>353.31</b>	<b>841,059.81</b>

**Prior Year Comparison by Month**

	Firstfruits Giving		Special Giving+Loan Gifts	
	2014	2015	2014	2015
Oct	39,896.88	39,312.86	5,871.47	3,621.71
Nov	50,206.79	45,439.96	2,202.74	2,196.98
Dec	63,274.12	41,119.28	6,276.26	2,316.98
<b>Total</b>	<b>153,377.79</b>	<b>125,872.10</b>	<b>14,350.47</b>	<b>8,135.67</b>

Firstfruits Giving	2015 v 2014
2015 YTD Firstfruits Giving of	547,104
is under last year by	(55,796.07)
or by	-10.3%
is under YTD <b>Projection</b> by	(\$59,896)
<i>\$607,000 Income Goal YTD is</i>	<i>\$607,000</i>
is under YTD Expense Goal by	(\$127,903)
<i>\$675,007 Expense Goal -YTD is</i>	<i>\$675,007</i>

**Prior Year Comparison by Quarter**

	Firstfruits Giving		Special Giving+Loan Gifts	
	2014	2015	2014	2015
1Q	154,402.85	145,570.46	61,398.83	21,196.08
2Q	149,175.20	141,216.05	17,203.94	13,670.77
3Q	145,944.48	134,445.64	26,469.71	6,645.97
4Q	153,377.79	125,872.10	14,350.47	8,135.67
<b>Total</b>	<b>602,900.32</b>	<b>547,104.25</b>	<b>119,422.95</b>	<b>49,648.49</b>

<b>Loan</b>	2011	\$40,760
<b>Principle</b>	2012	\$97,204
<b>Gifts</b>	2013	\$101,809
	2014	\$83,838
	2015	\$11,995
	Given since Aug, 2011	\$335,605

**St. Paul's Lutheran Church - Treasurer's Report - December 31, 2015**

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<b>Total Funds in the Bank 12/31/14 to begin 2015</b>		<b>\$103,574.08</b>	
Income ( <i>Firstfruits Giving, Special &amp; Payment Pass Thru Income</i> )		841,084.11	
Disbursements ( <i>Financial Plan Expenses, Special &amp; Payment Pass Thru Expenses</i> )		<u>-855,318.66</u>	
<b>Total Funds in the Bank 12/31/15</b>		<b>\$89,339.53</b>	<b>-\$14,234.55</b>

<b>Breakdown by Fund</b>			<i>decrease during 2015</i>
Available Working Funds			
Budgeted Operating Expense Fund	-21,081.84	<i>(see details in the 2015 Financial Plan Report)</i>	
Building Usage Fund	10,331.55		
Emergency Fund	28,506.45		
Memorial Fund	<u>28,327.88</u>		
	46,084.04		(Operational Trigger - maintain \$40,000)
Designated Funds within Vestry Discretion	3,456.73		
Other Designated Accounts	<u>39,798.76</u>		
	43,255.49		
		<b>\$89,339.53</b>	
<b>Thrivent Loan Balance</b>	<b>\$422,703.28</b>		

<b>Available Working Funds 12/31/2015</b>	<b>Balance 12/31/2014</b>	Receipts during 2015	Disbursements during 2015	<b>Balance 12/31/15</b>
<b>"Checking Account"</b>				
<b>Budgeted Operating Expense Fund funded by Firstfruits Giving</b>	4,509.97	547,104.25	-568,186.09	<b>-21,081.84</b>
* Emergency Fund Transfer in January to zero out Budget Fund			<u>-4,509.97</u> *	
* more Firstfruits Giving than Expenses in 2014				
<i>Preschool and BGC income offsets their expenses in the Financial Plan details may be found in the 2015 Financial Plan Report</i>				
<b>"Savings Account"</b>				
<b>Funds (available to cover Budgeted Operating Expense Fund shortfall)</b>				
Building Usage Fund <i>funded by building usage fees</i>	12,768.21	6,486.50	-8,923.16	10,331.55
Emergency Fund <i>funded by Savings interest, surplus transfers</i>	23,643.17	4,863.28	0.00	28,506.45
Memorial Fund <i>funded by Special Giving - over and above FF Giving</i>	26,650.63	2,348.75	-671.50	28,327.88
<b>Total Undesignated Funds</b>				<b>\$67,165.88</b>
<b>Total Available Working Funds (Operational Trigger of \$40,000)</b>				<b>\$46,084.04</b>

<b>Designated Funds</b> <i>funded by Special Giving - over and above Firstfruits Giving</i>	<b>Balance 12/31/2014</b>	Receipts during 2015	Disbursements during 2015	<b>Balance 12/31/15</b>
Designated Funds within Vestry Discretion				
Disaster Relief Fund	965.00	0.00	-127.20	<b>837.80</b>
Special Ministry Fund	2,646.01	0.00	0.00	<b>2,646.01</b>
				<b>\$3,456.73</b>
Other Designated Accounts				
ARC Improvement Fund	3,378.44	278.28	-1,367.29	<b>2,289.43</b>
Bible Fund	1,805.47	1,060.00	-781.61	<b>2,083.86</b>
Children's Ministry Account	784.43	607.75	-999.00	<b>393.18</b>
Designated Trust - Koenig	10,599.82	0.00	0.00	<b>10,599.82</b>
Operation Debt Free - Gifts to Principle	0.00	11,984.61	-11,984.61	<b>0.00</b>
Preschool Fund	4,643.19	1,121.00	-1,117.46	<b>4,646.73</b>
Quilting Account	356.10	545.00	-200.00	<b>701.10</b>
* Thrivent Choice Dollars	0.00	1,485.00	-401.10	<b>1,083.90</b>
Youth - High School Account	6,019.14	7,741.05	-4,719.08	<b>9,041.11</b>
Youth - Middle School Account	0.00	703.10	-703.10	<b>0.00</b>
Pass Thru - Special Giving	472.66	24,327.53	-19,333.76	<b>8,020.73</b> <i>Special incl \$5,055 Projector, \$2000 frig</i>
Pass Thru - Payments	1,504.62	27,274.26	-27,839.98	<b>938.90</b>
				<b>\$39,798.76</b>
<b>Total Designated Funds</b>	<b>33,147.80</b>	<b>77,127.58</b>	<b>-69,574.19</b>	<b>\$43,255.49</b>

<b>Total Funds in the Bank 12/31/15</b>				<b>\$89,339.53</b>
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St. Paul's Lutheran Church - Financial Plan through December 31, 2015

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	2015 Year-to-Date Actual	2015 Financial Plan	
<b>Income</b>			
<b>Firstfruits (Current) Giving for Budgeted Expenses</b>	<b>\$547,195.55</b>	<b>\$607,000</b>	<b>90%</b>
<b>Expenses</b>			
Senior Pastor	58,905.00	64,260	92%
Associate Pastor	18,360.85	42,638	43%
Director of Children's Ministry	37,250.52	37,250	100%
CrossLife Coordinator	5,667.00	5,666	100%
Organist	19,796.25	24,765	80%
Ass't Music Director & Bev Retirement	13,230.12	4,600	288%
Music Director	4,431.00	3,860	115%
Business Manager	40,310.52	40,310	100%
Office Manager	19,094.40	20,280	94%
Additional Office Staff Expense ( <i>Our Redeemer Reimb</i> )	-2,620.00	700	-374%
Nursery Attendants	6,343.76	7,000	91%
Worker Thanksgiving Contingency Expense	2,185.00	2,000	109%
Employee Benefit & Payroll Tax Expense	92,391.11	132,742	70%
Guest Speakers	3,975.00	0	
Conference and Convention	1,367.50	2,500	55%
Office Supplies	4,302.78	5,200	83%
Choir Supplies	575.59	1,300	44%
Worship Supplies	4,377.53	4,350	101%
Discretion	10.00	300	3%
Social Ministry	936.73	500	187%
Church Worker Scholarship	0.00	500	0%
Lutheran Hour Support	975.00	980	99%
<b>Total Elder Expenses</b>	<b>\$331,865.66</b>	<b>\$401,701</b>	<b>83%</b>
Children's Ministry	5,032.56	6,650	76%
Middle School Youth Ministry	4,491.34	3,200	140%
High School Youth Ministry	1,365.93	3,500	39%
Young Adult Ministry	25.00	500	5%
Family Ministry	1,079.69	1,300	83%
Adult Education ( <i>offset by Adult Power Hour offering</i> )	33.33	250	13%
+ Preschool Ministry	-2,814.26	11,159	-25%
Social Group Ministry (softball)	522.55	400	131%
<b>Total Education Expenses</b>	<b>\$9,736.14</b>	<b>\$26,959</b>	<b>36%</b>
Advertising/Communication	2,048.24	2,140	96%
Bibles and Tracts	0.00	500	0%
Member Activities	320.00	775	41%
Projects	587.95	500	118%
++ Community Ministry - Boys & Girls Club	-1,719.63	1,800	-96%
<b>Total Parish Outreach Expenses</b>	<b>\$1,236.56</b>	<b>\$5,715</b>	<b>22%</b>
Janitor/Custodian Salary	24,300.00	25,515	95%
Janitor Supplies	4,991.12	4,500	111%
ARC Take-down	1,399.58	1,400	100%
Janitor & Supply CoPayments from PS, BGC	-12,740.00	-12,240	104%
Repairs & Maintenance	19,691.47	22,750	87%
Property & Liability Insurance	13,909.12	16,623	84%
Church Utilities/Phone/Email/Dumpster/Pest	39,512.00	39,378	100%
Utility CoPayments from PS, BGC	-7,495.00	-6,000	125%
Church Furnishings/Computers	644.08	800	81%
Office Equipment Copiers/Printers	6,720.20	8,000	84%
Van Maintenance	490.89	450	109%
Building Loan Expense	79,293.74	78,756	101%
<b>Total Trustee Expenses</b>	<b>\$170,717.20</b>	<b>\$179,932</b>	<b>95%</b>
<b>District Missions Tithe</b>	<b>\$54,710.42</b>	<b>\$60,700</b>	<b>90%</b>
<b>Total Expenses</b>	<b>\$568,265.98</b>	<b>\$675,007</b>	<b>84%</b>
<b>Financial Plan Activity for 2015 through December</b>	<b>-\$21,070.43</b>	<b>-\$68,007</b>	

2015-2014

Preschool Ministry surplus -2,814.26	<b>2014 FF Giving</b>	<b>\$602,900</b>	<b>-\$55,705 less giving</b>
Community Ministry - Boys & Girls Club surplus -1,719.63	<b>2014 Expenses</b>	<b>\$598,390</b>	<b>-\$30,124 less expenses</b>