

**St. Paul's Lutheran Church  
Financial Secretary's Report  
2nd Quarter 2015**

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Date	Firstfruits Giving for Budgeted Expenses	BGC Fee Income	Preschool Tuition Income	Special Giving	Loan Principle Gifts	Pass-Thru Income	Interest Income	Total Income
4/5	14,447.30	250.00	4,475.00	270.00	50.00	103.00		19,595.30
4/12	10,833.90	20.00	5,319.20	5,473.00	510.00	100.00		22,256.10
4/19	7,523.46	195.00	4,920.20	47.96	280.00	901.00		13,867.62
4/26	7,780.85		1,411.00	1,255.83	35.00			10,482.68
add'l	149.00	788.00		607.00		1,202.50	29.97	2,776.47
EFT	5,925.00		3,843.80		40.00			9,808.80
5/3	14,148.06		3,223.00	137.91	50.00			17,558.97
5/10	11,287.91		5,450.90	161.50	511.60			17,411.91
5/17	6,978.82	1,435.00	3,364.00	319.47	310.00	1,450.07		13,857.36
5/24	5,956.76		1,250.00	312.50	10.00			7,529.26
5/31	7,734.05	1,620.00		120.68	210.00			9,684.73
add'l	201.00					6.02	29.00	236.02
EFT	6,836.00		3,008.20		200.00			10,044.20
6/7	13,123.56	34.00	6,422.70	231.25	13.00	280.00		20,104.51
6/14	7,873.83		1,688.00	292.88	615.00			10,469.71
6/21	8,320.36	80.00	2,338.00	328.54	265.00	100.00		11,431.90
6/28	6,632.29	321.00	1,335.00	35.65	10.00	116.00		8,449.94
add'l				50.00		5.88	31.95	87.83
EFT	5,665.00		4,055.80		70.00			9,790.80

**1st Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	FFFII	Pass-Thru	Interest	Total
Jan	42,033.84	1,169.00	11,491.90	3,982.19	522.76	806.95	23.98	60,030.62
Feb	48,845.44	1,610.00	18,555.70	7,601.01	1,449.00	4,016.34	22.60	82,100.09
Mar	54,691.18	2,029.00	17,141.90	6,781.87	859.25	2,704.14	31.72	84,239.06
Total	145,570.46	4,808.00	47,189.50	18,365.07	2,831.01	7,527.43	78.30	226,369.77

**2nd Quarter Totals by Month**

	Firstfruits Giving	BGC Fee	Preschool	Special	FFFII	Pass-Thru	Interest	Total
Apr	46,659.51	1,253.00	19,969.20	7,653.79	915.00	2,306.50	29.97	78,786.97
May	53,142.60	3,055.00	16,296.10	1,052.06	1,291.60	1,456.09	29.00	76,322.45
Jun	41,615.04	435.00	15,839.50	938.32	973.00	501.88	31.95	60,334.69
Total	141,417.15	4,743.00	52,104.80	9,644.17	3,179.60	4,264.47	90.92	215,444.11

**2015 Totals by Quarter**

	Firstfruits Giving for Budgeted Expenses	BGC Fee Income	Preschool Tuition Income	Special Giving	FFFII	Pass-Thru Income	Interest Income	Total Income
1Q	145,570.46	4,808.00	47,189.50	18,365.07	2,831.01	7,527.43	78.30	226,369.77
2Q	141,417.15	4,743.00	52,104.80	9,644.17	3,179.60	4,264.47	90.92	215,444.11
Total	286,987.61	9,551.00	99,294.30	28,009.24	6,010.61	11,791.90	169.22	441,813.88

**Prior Year Comparison by Month**

	Firstfruits Giving		Special Giving+FFF II	
	2014	2015	2014	2015
Apr	53,691.78	46,659.51	3,290.93	8,568.79
May	45,752.42	53,142.60	3,625.98	2,343.66
Jun	49,731.00	41,615.04	10,287.03	1,911.32
Total	149,175.20	141,417.15	17,203.94	12,823.77

Firstfruits Giving	2015 v 2014
2015 YTD FFGiving of	286,988
is under last year by	(\$16,590)
or by	-5.5%
is under YTD Goal by	(\$50,516)
\$675,007 Annual Goal -YTD	\$337,504
is under YTD Projection by	(\$16,512)
\$607,000 projection YTD	\$303,500

**Prior Year Comparison by Quarter**

	Firstfruits Giving		Special Giving+FFF II	
	2014	2015	2014	2015
1Q	154,402.85	145,570.46	61,398.83	21,196.08
2Q	149,175.20	141,417.15	17,203.94	12,823.77
3Q	145,944.48	-	26,469.71	-
4Q	153,377.79	-	14,400.47	-
Total	602,900.32		119,472.95	

Loan	2011	\$40,760
Principle	2012	\$97,204
Gifts	2013	\$101,809
	2014	\$83,838
	2015	\$6,011
Given since Aug, 2011		\$329,621

**St. Paul's Lutheran Church - Treasurer's Report - June 30, 2015**

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<b>Total Funds in the Bank 12/31/14 to begin 2015</b>	<b>\$103,574.08</b>		
Income	441,813.88		
Disbursements	<u>-426,674.04</u>		
<b>Total Funds in the Bank 6/30/15</b>		<b>\$118,713.92</b>	<b>\$15,139.84</b>
<b>Breakdown by Fund</b>			<i>increase during 2015</i>
Available Working Funds			
Budgeted Operating Expense Fund	735.64	<i>(see details in the 2015 Financial Plan Report)</i>	
Building Usage Fund	16,240.06		
Emergency Fund	28,322.36		
Memorial Fund	<u>26,732.88</u>		
		72,030.94	<i>(Operational Trigger - maintain \$40,000)</i>
Designated Funds within Vestry Discretion	3,456.73		
Other Designated Accounts	<u>43,226.25</u>		
		46,682.98	
		<b>\$118,713.92</b>	
<b>Compass Loan Balance</b>	<b>\$455,951.88</b>		

<b>Available Working Funds 6/30/2015</b>	<b>Balance 12/31/2014</b>	Receipts during 2015	Disbursements during 2015	<b>Balance 6/30/15</b>
<b>"Checking Account"</b>				
<b>Budgeted Operating Expense Fund funded by Firstfruits Giving</b>	4,509.97	285,936.61	-285,200.97	<b>\$735.64</b>
* Emergency Fund Transfer in January to zero out Budget Fund			<u>-4,509.97</u> *	
* more Firstfruits Giving than Expenses in 2014				
<i>Preschool and BGC income offsets their expenses in the Financial Plan details may be found in the 2015 Financial Plan Report</i>				
<b>"Savings Account"</b>				
<b>Funds (available to cover Budgeted Operating Expense Fund shortfall)</b>				
Building Usage Fund funded by building usage fees	12,768.21	4,356.00	-884.15	16,240.06
Emergency Fund funded by Savings interest, surplus transfers	23,643.17	4,679.19	0.00	28,322.36
Memorial Fund funded by Special Giving - over and above FF Giving	26,650.63	953.75	-871.50	26,732.88
<b>Total Undesignated Funds</b>				<b>\$71,295.30</b>
<b>Total Available Working Funds (Operational Trigger of \$40,000)</b>				<b>\$72,030.94</b>

	<b>Balance 12/31/2014</b>	Receipts during 2015	Disbursements during 2015	<b>Balance 6/30/15</b>
<b>Designated Funds</b> funded by Special Giving - over and above Firstfruits Giving				
Designated Funds within Vestry Discretion				
Disaster Relief Fund	965.00	0.00	-127.20	<b>837.80</b>
Special Ministry Fund	2,646.01	0.00	0.00	<b>2,646.01</b>
				<b>\$3,456.73</b>
Other Designated Accounts				
ARC Improvement Fund	3,378.44	0.00	-580.91	<b>2,797.53</b>
Bible Fund	1,805.47	660.00	-781.61	<b>1,683.86</b>
Children's Ministry Account	784.43	457.22	-500.00	<b>741.65</b>
Designated Trust - Koenig	10,599.82	0.00	0.00	<b>10,599.82</b>
Operation Debt Free - Gifts to Principle	0.00	6,140.61	-6,140.61	<b>0.00</b>
Preschool Fund	4,643.19	626.00	-667.31	<b>4,601.88</b>
Quilting Account	356.10	0.00	0.00	<b>356.10</b>
* Thrivent Choice Dollars	0.00	801.00	0.00	<b>801.00</b>
Youth - High School Account	6,019.14	6,720.05	-2,200.90	<b>10,538.29</b>
Youth - Middle School Account	0.00	0.00	0.00	<b>0.00</b> <i>Special incl \$5,055 Projector,</i>
Pass Thru - Special Giving	472.66	18,128.22	-13,735.10	<b>7,420.08</b> <i>\$1,483 Sanctuary gift+misc funds</i>
Pass Thru - Payments	1,504.62	8,485.90	-6,304.48	<u><b>3,686.04</b></u>
				<b>\$43,226.25</b>
<b>Total Designated Funds</b>	<b>33,147.80</b>	<b>42,019.00</b>	<b>-31,038.12</b>	<b>\$46,682.98</b>

**St. Paul's Lutheran Church - Financial Plan through June 30, 2015**

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	2015 Year-to-Date Actual	2015 Financial Plan	
<b>Income</b>			
<b>Firstfruits (Current) Giving for Budgeted Expenses</b>	<b>\$285,936.61</b>	<b>\$607,000</b>	<b>47%</b>
<b>Expenses</b>			
Senior Pastor	32,130.00	64,260	50%
Associate Pastor	17,765.85	42,638	42%
Director of Children's Ministry	18,625.26	37,250	50%
CrossLife Coordinator	2,833.50	5,666	50%
Organist	11,041.25	24,765	45%
Ass't Music Director	2,000.00	4,600	43%
Music Director	1,930.00	3,860	50%
Business Manager	20,155.26	40,310	50%
Office Manager	9,547.20	20,280	47%
Additional Office Staff Expense ( <i>Our Redeemer Reimb</i> )	-2,120.00	700	-303%
Nursery Attendants	3,073.76	7,000	44%
Worker Thanksgiving Contingency Expense	0.00	2,000	0%
Employee Benefit & Payroll Tax Expense	59,586.06	132,742	45%
Conference and Convention	1,367.50	2,500	55%
Office Supplies	1,831.93	5,200	35%
Choir Supplies	388.47	1,300	30%
Worship Supplies	2,098.61	4,350	48%
Discretion	0.00	300	0%
Social Ministry	940.27	500	188%
Church Worker Scholarship	0.00	500	0%
Lutheran Hour Support	487.50	980	50%
<b>Total Elder Expenses</b>	<b>\$183,682.42</b>	<b>\$401,701</b>	<b>46%</b>
Children's Ministry	2,946.89	6,650	44%
Middle School Youth Ministry	1,138.99	3,200	36%
High School Youth Ministry	677.45	3,500	19%
Young Adult Ministry	25.00	500	5%
Family Ministry	328.82	1,300	25%
Adult Education ( <i>offset by Adult Power Hour offering</i> )	-351.30	250	-141%
+ Preschool Ministry	-11,528.29	11,159	-103%
Social Group Ministry (softball)	679.55	400	170%
<b>Total Education Expenses</b>	<b>-\$6,082.89</b>	<b>\$26,959</b>	<b>-23%</b>
Advertising/Communication	1,325.59	2,140	62%
Bibles and Tracts	0.00	500	0%
Member Activities	0.00	775	0%
Projects	295.48	500	59%
++ Community Ministry - Boys & Girls Club	-1,201.49	1,800	-67%
<b>Total Parish Outreach Expenses</b>	<b>\$419.58</b>	<b>\$5,715</b>	<b>7%</b>
Janitor/Custodian Salary	12,150.00	25,515	48%
Janitor Supplies	2,630.04	4,500	58%
ARC Take-down	645.96	1,400	46%
Janitor & Supply CoPayments from PS, BGC	-6,120.00	-12,240	50%
Repairs & Maintenance	5,103.43	22,750	22%
Property & Liability Insurance	5,497.82	16,623	33%
Church Utilities/Phone/Email/Dumpster/Pest	17,759.48	39,378	45%
Utility CoPayments form PS, BGC	-3,600.00	-6,000	60%
Church Furnishings/Computers	109.98	800	14%
Office Equipment Copiers/Printers	4,651.96	8,000	58%
Van Maintenance	381.41	450	85%
Building Loan Expense	39,378.12	78,756	50%
<b>Total Trustee Expenses</b>	<b>\$78,588.20</b>	<b>\$179,932</b>	<b>44%</b>
<b>District Missions Tithe</b>	<b>\$28,593.66</b>	<b>\$60,700</b>	<b>47%</b>
<b>Total Expenses</b>	<b>\$285,200.97</b>	<b>\$675,007</b>	<b>42%</b>
<b>Financial Plan Activity for 2015 through June</b>	<b>\$735.64</b>	<b>-\$68,007</b>	

	2015-2014
<b>2014 FF Giving</b>	<b>303,578.05</b>
<b>2014 Expenses</b>	<b>\$294,702</b>
	<b>-\$17,641 less giving</b>
	<b>-\$9,501 less expenses</b>